

SLAINE HOLDINGS LLC (PARENT ONLY)

INCOME STATEMENT

TWELVE MONTHS ENDING DECEMBER 31, 2020

	YTD Actual
FIXED COSTS	
Non-Member Taxes	-
Bank fees	296
Legal and accounting fees	71,373
License fees	774
Total fixed operating costs	72,444
Net income (loss)	(72,444)

SLAINE HOLDINGS LLC (PARENT ONLY)

BALANCE SHEET

AS OF DECEMBER 31, 2020

	2020	2019	2018	2017
ASSETS				
Current assets				
Cash	99,764	254,202	3,396	4,011
Accounts receivable	1,468	13,168	-	-
Due from ICG	-	-	-	170,153
Total assets	101,232	267,369	3,396	174,164
LIABILITIES AND MEMBERS' EQUITY / (DEFICIT)				
Current liabilities				
Accounts payable and accrued expenses	18,468	-	227	22,996
Member taxes payable	51,073	69,880	27,375	22,000
Due to ICG	-	-	(0)	151,377
Total current liabilities	69,541	69,880	27,602	196,373
Total liabilities	69,541	69,880	27,602	196,373
Members' equity / (deficit)				
Distributions from ICG	34,986,585	26,512,171	17,515,662	9,057,375
Member tax distributions	(17,080,295)	(12,670,748)	(8,463,221)	(4,492,255)
Member regular ordinary distributions	(16,246,692)	(12,131,545)	(7,997,253)	(4,391,467)
Member guaranteed payments	(752,481)	(752,481)	(752,481)	-
Entity taxes	(748,657)	(705,581)	(284,790)	(166,535)
Retained earnings / (losses)	(54,326)	(42,122)	(29,328)	(619)
Net income / (losses)	(72,444)	(12,204)	(12,794)	(28,709)
Total members' equity / (deficit)	31,690	197,489	(24,206)	(22,210)
Total liabilities and members' equity	101,232	267,369	3,396	174,164

SLAINE HOLDINGS LLC (PARENT ONLY)

STATEMENT OF CASH FLOWS

PERIOD ENDING DECEMBER 31, 2020

	2020
CASH FLOW FROM OPERATIONS	
Net income / (loss)	(72,444)
Adjustments to reconcile net income (loss) to net cash used by operating activities:	
(Increase) decrease in operating assets:	
Accounts receivable	11,700
Increase (decrease) in operating liabilities:	
Accounts payable and accrued expenses	18,468
Member taxes payable	(18,807)
Net cash provided by operating activities	(61,083)
CASH FLOW FROM FINANCING	
Distributions from ICG	8,474,414
Member tax distributions	(4,409,546)
Member regular ordinary distributions	(4,115,147)
Entity taxes	(43,076)
Net cash used in financing activities	(93,355)
Net increase/(decrease) in cash	(154,438)
Cash - beginning of year	254,202
Cash - end of period	99,764